GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5148
ANSWERED ON:20.04.2001
VOLUNTARY RETIREMENT SCHEME
GADDE RAMAMOHAN;JAGDAMBI PRASAD YADAV;M.V.V.S MURTHI;SHIVAJI MANE

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have any proposal to introduce new VRS for the Central Government employees as reported in media;

(b) if so, the details in this regard;

(c) the main features of the new VRS;

(d) whether the new VRS is on the lines of banks; and

(e) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b), (c), (d) & (e): There is no proposal under consideration of the Government to introduce a VRS for the Central Government employees in general. However, the Finance Minister in his Budget Speech for 2001-2002 had, inter-alia, announced that:

`The Surplus Pool under the Department of Personnel will bestreamlined and equipped to re-deploy and retrain surplus staff. Employees in the Surplus Pool will also be offered an attractive VRS package.`

Action has been initiated to formulate a VRS package to be offered to the employees in the Surplus Pool.